

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

P.S.V COLLEGE OF ENGINEERING AND TECHNOLOGY, KRISHNAGIRI - 635 108

AND

ADITHY TECHNOLOGIES, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI-601201

This Memorandum of Understanding (Hereinafter called as the MoU) is entered on 5th July, 2017.

BETWEEN

P.S.V College of Engineering and Technology, Krishnagiri - 635 601. The first party represented here in by its Principal Dr. P. Lawrence (hereinafter referred as First party the Institution which expression unless excluded by his repugnant to the subject or context shall include its successors in Office Administrator and assigns).

AND


ADITHY TECHNOLOGIES, GUMMIDIPOONDI-601201. The second party represented herein by its Proprietor T.P.LAKSHMI NARAYANAN (hereinafter referred as Second party the company which expression unless excluded by his repugnant to the subject or context shall include its successor in office administrator and assigns).

(First party and the second party jointly referred to as parties and individual as party)

WHEREAS:

First party is a named as **P.S.V College of Engineering and Technology, Krishnagiri - 635108.**

- First party and second party believe that collaboration and co-operation between themselves will enhance efficiency, which leads to maximum utilization of resources, which will create more opportunities.


Dr. P. LAWRENCE, M.E., Ph.D.,
PRINCIPAL
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MITTAPALLI, BALINAYANAPALLI Po,
KRISHNAGIRI Di, 635 108,
TAMILNADU


- The parties intend to cooperate with our institutions in the domain of training the students and faculty members through various workshops, seminars and various courses. Also agreed to provide industrial field visits, internships and executing the student's mini projects and final year projects.
- Both parties being legal entities decided to assign this MOU for advancing their mutual interest.
- The institution keeps space with technological innovations to make their courses relevant to the industries. This MOU helps to identify the scope of the industrial field visits, internships and project works for students and faculties.
- **ADITHYTECHNOLOGIES, GUMMIDIPOONDI-601201** the second part is promoted by Proprietor **T.P.LAKSHMI NARAYANAN**. They fine-tune the students and provide suggestions regarding the industrial field visits, internships and project works.

VALIDITY

- This agreement is valid until it is expressly terminated by either party based on mutual understanding.
- Till that time second party will involve themselves for the implementation of industrial field visits, internships and project works.
- In case of termination of this Agreement by the way of communications received through proper channel shall not be construed of this extension of this MOU.
- First party and second party can terminate the agreement of this MOU prior to 30 calendar days in a written format and discharge their obligations.

RELATIONSHIP BETWEEN THE PARTIES:

It is expressly agreed that both first party and second party are act as independent contractor with mutual understanding. It cannot be construed as partnership deed. Neither party should use other party name in any form like


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creating obligations, liabilities, making agreement, pledging other party credit, extend the credit without the prior concern for the other party.

First party


Second party


Any diversions or difference derived from the Interpretation or application of the MOU shall be resolved by arbitration between the parties as per the attribute arbitration act in 1996 the place of the arbitrations be the distinct Head Quarters of the first party. This undertaking is to be constructed in accordance with Indian law with exclusive jurisdiction in the court of Krishnagiri.

AGREED:


For P.S.V College of Engineering and Technology, Krishnagiri-635 105

For Adithy Technologies,
Gummidipoondi-601201


Authorized Signatory


Authorized Signatory

P.S.V College of Engineering and Technology	Adithy Technologies
ADDRESS: P.S.V College of Engineering & Technology, Mittapalli, Balinayanapalli (PO), Elathagiri (SO), Krishnagiri District, Tamil Nadu, India. Pin : 635 108	ADDRESS: Adithy Technologies, K-31B/1, SIPCOT Industrial Complex, Gummidipoondi-601201
Contact Details: Dr.P.LAWRENCE /Principal	Contact Details: Mr.T.P.Lakshmi Narayanan/ Proprietor
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