

Technology, Krishnagivi

# MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN VEI TECHNOLOGY PVT.LTD, CHENNAI AND P.S.V COLLEGE OF ENGINEERING AND TECHNOLOGY

The MoU is entered into on the 23<sup>rd</sup> August 2023 by and between VEI Technology Pvt.,Ltd located at Chennai, and P.S.V College of Engineering and Technology, (here in after called PSVCET) at Krishnagiri, Tamilnadu Pin - 635 108.

# 1. PREAMBLE

PSVCET and VEI Technology Pvt.,Ltd have complementary interests and intend to enter into a formal MoU hereto and the development and improvement to be made under this MoU will lead to the establishment of mutual benefits of both the institutions. Now therefore, in consideration of the mutual promise made herein, the parties (sometimes referred to VEI Tech and PSVCET and individually as a 'party')

#### 2. PURPOSE AND SCOPE

The general purpose of this is to facilitate mutually beneficial academic and Research cooperation between the parties which may include one or more of the following:

- (1) Joint educational research activities including applications for funding to promote these activities.
- (2) Exchange of visiting Scholars for the purpose of conducting research.
- (3) Mentor for Incubation Centre.
- (4) Exchange of Undergraduate and Postgraduate students.
- (5) Exchange of Faculty members.

#### 3. OBJECTIVES OF THE MoU

The aim of this MoU is stimulate and facilitate PSVCET to guide itself in Outcome Based Education and thereby guide for the process of Incubation Centre Objectives are:

- A. VEI Technology Pvt.,Ltd will exchange their research activities with PSVCET.
- B. VEI Technology Pvt.,Ltd will conduct Faculty Development Programmes.
- C. VEI Technology Pvt.,Ltd will conduct Workshop/ Seminars for the benefit of faculty and students of PSVCET.

#### 4. DURATION

This MoU shall remain effective from the date of execution until the end of the term of three years (2023 to 2025)

#### 5. TERMS AND CONDITIONS

## 5.1. Collaborative research projects

The professors from the two institutions shall develop joint projects or research that will be used to solve the problems of the community. The parties shall engage in the cooperative joint researchers and projects, which shall include, but not limited to, technical assistance, technical consultancy and technical transfer, which shall be specified by a separate contract. With regard to joint research and development projects, joint task groups will be formed for system development and implementation.

# 5.2. Exchange information and publication

For the mutual complementary interest of both parties, VEI Technologies Pvt.Ltd and PSVCET shall exchange information and publications in the fields of interest.

## 5.3. Personal exchange

Each party shall send its research staff and students to the other party with the objective of joining research activities. Collaborative teamwork shall be employed for participation and conducting of FDPs, conferences, workshops, seminars, preparation of expert keynotes, special lectures, paper presentations and publications in national and international journals and articles.

#### **5.4. NAAC**

VEI Technologies Pvt. Ltd will support PSVCET throughout the Accreditation process.

#### 5.5. IOAC COORDINATOR

Mentee Institute (PSVCET) agrees to designate a faculty member who will be responsible to coordinate and implement activities undertaken under this MoU.

On behalf of VEI Technology Pvt Ltd.

On behalf of PSVCET

Dr.B.Ezhilavan,

Dr.B.EZHILAVAN

VEI TECHNOLOGIES PVT.LTD. 4/232, Mudichur Road, Muthamil Nagar,

Mudichur, Chennai - 600 048.

Dr. P. Lawrence, M.E., Ph.D., Principal, PSVCET.

Or. P. LAWRENCE, M.E., Ph.D., PRINCIPAL

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TAMILNADU.